

1. RISK ASSESSMENT OF BUDGETS

1.1 High Risk and Complex Budgets

Categorised as:

- Cattle market income
- Waste management contractor costs and income
- Rent rebates –HRA (net)
- Rent rebates – non HRA (net)
- Rent allowances (net)
- Housing Revenue Account (HRA)
- Retained Business Rates
- Car park Income

These form part of a monthly report to Management Team (MT). Monthly meetings take place between Budget Holders and the Service Accountant supported by volume data, financial and non-financial. Any problems placed on corporate budget action list.

1.2 High Risk Budgets

Categorised as:

- Planning application fees
- Planning professional fees
- Building control fees
- Phoenix House income
- Parkside income
- Homelessness
- Environmental Maintenance
- Customer services
- Wheels to Work

Monthly meetings take place with Service Accountant and Budget Holders reviewing spend against budget, profile and likely year end position to feed into MT full report co-ordinated by Senior Accountant. Any problems placed on the corporate budget action list.

1.3 Lower Risk Budgets

All Other Services

Service Accountants review oracle reports monthly prior to despatch to Budget Holders and investigate any obvious problems i.e. over/under spends with the Budget Holder. Any resulting actions are placed on the corporate budget action list.